



TIBBERTON COMMUNITY SHOP



Membership Strategy

The membership strategy of Tibberton Community Shop Ltd (TCS) is to create a broad-based membership drawn primarily from, but not limited to, residents of the Parish of Tibberton and Cherrington and the surrounding communities.

The success of the Shop will be inherently tied to the support of the local community and a financial interest in the project is seen as key to generate local support.

Members will be entitled to vote at members' meetings, (e.g. the Annual General Meeting of the Society). To ensure democratic representation, each member shall be entitled to one vote only, regardless of the size of their investment.

The Company offers for sale shares in the company for £10.00 each. A member can purchase up to 2,000 shares (the maximum individual investment is £20,000). The share offer is open to all residents of the Parish of Tibberton and Cherrington and the surrounding communities. Shares can be offered to interested parties outside of the immediate geography.

There shall be no limit to the number of shares being offered so as to encourage as many people as possible to become members.

As people move into the community, they shall also be encouraged to become members and invest in Tibberton Community Shop Ltd.

The rules of membership are set out in the Society's 'Model Rules for Community Ownership' (version 6) with TCS registered as a community benefit society with the Financial Conduct Authority (under the Co-operative and Community Benefit Societies Act 2014) and shall be applied in all instances. Members are encouraged to read the Rules and our Shares policy before investing, available from the Shop's website:

<https://www.tibbertonvillageshop.co.uk>

Version Control

Tibberton Community Shop		Policy: Membership Strategy Owner: TCS Management Committee	
To be reviewed by	Management Committee + AGM	February 2024	Version 3
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Updated	TCS Secretary	January 2019	Version 1a
Drafted and Approved	TCS Management Committee	2011	Version 1