

TIBBERTON COMMUNITY SHOP LIMITED
 Report of the Management Committee and unaudited financial statements
 For the year ended 30th September 2024

PROPOSED BUDGET

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2023-4		2022-3		Change
	£	£	£	£	
Turnover					
Shop Sales	80,000		77,523		3%
Cost of sales					
Opening stock			3,116		
Purchases			65,115		
Closing stock			(3,656)		
		(68,000)		(64,575)	5%
Gross margin	15.0%	12,000	16.7%	12,948	-7%
Overheads					
Heat, light and power	1,333		1,264		
Rent	494		469		
Insurance	455		432		
Telephone and Internet	904		857		
Volunteers	1,453		1,378		
Shop maintenance	447		424		
Shop consumables	677		642		
IT charges	911		864		
Cleaning	824		782		
Credit card charges	1,063		1,008		
Other miscellaneous charges	939		891		
		(9,500)		(9,011)	5%
Operating surplus	3.1%	2,500	5.1%	3,937	-36%
Other income					
Voluntary donations/charity box	150		109		
Fundraising	300		373		
Bank interest	-		-		
		450		483	-7%
		2,950		4,419	
Other expenses					
Set up/non-operating costs		(250)		(252)	-1%
Net surplus / (Deficit)		2,700		4,167	-35%
Grants and Donations					
Grants to community projects	2,000		1,708		
Charitable Donations	500		479		
		(2,500)		(2,188)	14%
Retained Net surplus/(deficit) before tax		200		1,980	